

Funding Programs for Small Businesses



LOANS



Government
of Canada

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du Canada

CEBA - Canada Emergency Business Account

(Criteria updated as of December 4, 2020)

- Interest-free loans of up to \$60,000
- Loan forgiveness of 33 percent (up to \$20,000) if the balance of the loan is repayed on or before December 31, 2022
- **Deadline to apply: June 1, 2021**

For more information visit: <https://ceba-cuec.ca/>

Highly Affected Sectors Credit Availability Program (HASCAP) Guarantee

- Businesses heavily impacted by COVID-19 can access guaranteed, low-interest loans of \$25,000 to \$1 Million to cover operational cash flow needs
- **Available until June 30, 2021**

For more information visit: <https://www.bdc.ca/en/special-support/hascap>

SUBSIDIES



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CEWS - Canadian Emergency Wage Subsidy

(Updates as of July 5, 2020)

- 75% of the eligible employees' remuneration, up to a maximum of \$847/week
- Maximum 25% top-up for extra hard-hit employers

For more information visit:

<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-how-apply.html>

CERS - Canadian Emergency Rent Subsidy

- Canadian businesses, non-profit organizations, or charities who have seen a drop in revenue during the pandemic may be eligible for a subsidy to cover part of their commercial rent or property expenses, from **September 27, 2020 until June 2021**
- This subsidy will provide payments directly to qualifying renters and property owners, without requiring the participation of landlords

For more information visit:

<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-rent-subsidy.html>

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GRANTS

City of London Recovery Grant



- Up to \$5,000 from the City for property improvements related to facade and upgrades required by COVID-19 restrictions (barriers, etc.).
- **Deadline to apply: June 11, 2021**

For more information please email gbailey@london.ca

City of London Patio Grant

(London Community Recovery Network)

- Up to \$1,500 grant per property to encourage enhancement of outdoor patios
- Retroactive from February 23, 2021
- **Deadline to apply: June 15, 2021**

For more information visit:

<https://www.downtownlondon.ca/member-resources/financial-supports/>

Re3 - Rebuild, Reopen, Revive



- a project-related grant for Western Ontario women-led businesses, administered via Windsor Small Business Centre
- \$3,000-5,000 to support PPE, workspace reconfiguration and digital upgrades

For more information visit: <http://www.windsorsexsmallbusiness.com/re3>

Safe Opening Grant

(Ontario Ministry of Heritage, Sport, Tourism and Culture Industries)



- Up to \$1,000 for **tourism operators** to recuperate a portion of safe opening expenses

For more information please visit: <https://www.swotc.ca/safeopening>

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GRANTS from the PROVINCE OF ONTARIO



Ontario Small Business Support Grant

- \$10,000 to 20,000 to help cover decreased revenue as a result of the provincial shutdown (closed or restricted services)

To learn more visit: <https://www.ontario.ca/page/businesses-get-help-covid-19-costs>

Ontario's Main Street Relief Grant (PPE)

- For eligible businesses, a one-time grant up to \$1,000 to help with unexpected costs of PPE

To learn more visit: <https://www.ontario.ca/page/businesses-get-help-covid-19-costs>

Ontario Tourism and Travel Small Business Support Grant

(Ontario Ministry of Heritage, Sport, Tourism and Culture Industries)

- A one-time payments of \$10,000 to \$20,000 to support eligible small tourism and travel businesses.
- **Deadline to apply: June 25th**

To learn more visit: <https://www.ontario.ca/page/businesses-get-help-covid-19-costs>

Ontario Property Tax and Energy Cost Rebates

- Businesses that are, or were, required to shut down or significantly restrict services due to provincial public health measures can apply for rebates, provided in the form of grants, to help with their fixed costs
- Businesses struggling to pay their energy bills as a result of COVID-19 may also be eligible for the COVID-19 Energy Assistance Program for Small Business (CEAP-SB), which you can apply to through your utility provider

To learn more visit: <https://www.ontario.ca/page/businesses-get-help-covid-19-costs>

Questions about the programs listed above?

Please call Transfer Payment Ontario Client Care Toll-free: **1-855-216-3090**

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FREE ASSISTANCE PROGRAMS



Digital Main Street - Shop Here

- Quick, easy way to get a free online store

For more information please visit: <https://digitalmainstreet.ca/shophere/>

Digital Main Street - Future Proof

- Transformation team works with business owners to help create new business models, develop and implement digital marketing strategies, maximize digital tools and more.
- Access locally through the Tech Alliance

For more information please visit: <https://digitalmainstreet.ca/futureproof/>

For more information please visit: <https://techalliance.ca/dms/>

Digital Main Street - Digital Transformation Grant

- Up to \$2,500 Digital Transformation Grant, training and guidance
- **APPLICATIONS CLOSED DECEMBER 30, 2020.** We are awaiting the province's announcement for a new round of funding for 2021. In the meantime, you can still access the digital marketing training modules below:

For more information visit: https://digitalmainstreet.ca/ontariogrants/?utm_source=exit-intent&utm_medium=popup-clickedgrants&utm_campaign=site-wide-non-ontario

Recovery Action Program (RAP)



- Free online workshop through Toronto Board of Trade that helps you identify areas for digital overhaul so that your business can keep existing customers and find new ones
- Working with mentors

For more information please visit: <https://wtctoronto.com/scaleup/rap/>